



The Big Sky Country

MONTANA HOUSE OF REPRESENTATIVES

SPONSOR'S REBUTTAL TO FISCAL NOTE

House Bill Number: HB 389 **Date Prepared:** Feb. 11, 2015

Short Title: Require DOR review of tax exempt properties

Sponsor: Rep. Jeff Essmann

Generally, why do you disagree with the fiscal note?

The fiscal note states that the department will incur \$83,532 in startup expenses that will require a general fund appropriation.

Specifically, what in the fiscal not do you feel is flawed?

(Describe specific assumptions, calculations, technical issues, etc.)

State statutes allow either an internal department loan or a loan from the Department of Administration to fund startup expenses when a readily identifiable source of repayment of the loan exists. There should be sufficient funds available within the department budget to fund the startup costs on a temporary loan basis until the fees can be collected to cover the cost of the review.

What is your estimate of the fiscal impact?

None, if financial management tools available to the department are used.

Sponsor Signature: _____

A handwritten signature in black ink, appearing to be "Jeff Essmann", written over a horizontal line.

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